

19,151

ESCROW TRUST AGREEMENT

FILED FOR RECORD
at 1:00 o'clock P M

OCT 22 2024

BECKY LANDRUM
County Clerk, Hunt County, Tex.

By 

THE STATE OF TEXAS
COUNTY OF HUNT COUNTY

This contract and agreement made and entered into on this the 16 day of October, 2024, by and between Hunt County Commissioner Mark Hutchins, Precinct 1, and Capital Group Investments LLC by hereinafter called "Purchaser".

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$14,040.00 for the purpose of constructing a certain site improvement, to wit:

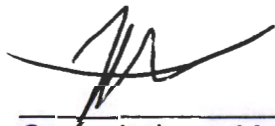
Widening the road 4 feet for approximately 605 feet of CR 1118 from Dirt to Rock to oil sand \$4,530.69

Widening the road 4 feet for approximately 1273.10 feet of CR 1119 from Dirt to Rock to oil sand \$9,509.31

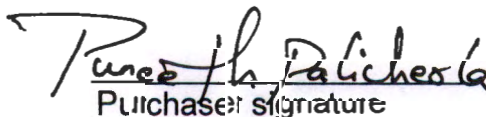
To be specifically used for the improvements of the said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of the said purchaser, be returned to the purchaser and this agreement shall then become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this contract and agreement on this the 16 day of October, 2024.



Commissioner Mark Hutchins Pct. 1
P O Box 1097
Greenville, TX 75401


Purchaser signature

PUNEETH PALICHERLA

203 654 1071 @gmail.com

HUNT COUNTY TREASURER

REC#: 00112549 10/17/2024 3:26 PM
OPER: CNTR TERM: 001
REF#:

TRAN: 35.0000 COMM PCT 1, HUTCHINS
WIDEN CR1118 605 FT D2R2OS
21 -22000
CO. RD. IMPROVEMENT 4,530.69CR

TRAN: 35.0000 COMM PCT 1, HUTCHINS
WIDEN CR1119 1273.1 FT D2R2OS
21 -22000
CO. RD. IMPROVEMENT 9,509.31CR

TENDERED: 14,040.00 CHECK
APPLIED: 14,040.00-

CHANGE: 0.00

DEPOSIT WORKSHEET

DATE: 11-16-24

General Operating \$ _____
 Road & Bridge \$9,509.31
 Payroll _____
 Interest & Sinking _____
 Law Library _____
 Right of Way _____
 Other _____
 TOTAL \$ 9,509.31

Received From: Capital Group Investment LLC
 Purpose: widening IP 1119 4ft for approx 1273 10 ft Dist to Rock to oil seam
 Currency: \$ _____
 Coin: \$ _____
 Checks: \$ _____
 TOTAL DEPOSIT \$ 9,509.31

_____ \$ _____
 _____ \$ _____
71-22000 _____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

Dept. Code: 35
 Receipt: 11-16-24
 Control: _____

Received By: **
[Signature]

DEPOSIT WORKSHEET

DATE: 11-16-24

General Operating \$ _____
 Road & Bridge \$4,530.69
 Payroll _____
 Interest & Sinking _____
 Law Library _____
 Right of Way _____
 Other _____
 TOTAL \$ 4,530.69

Received From: Capital Group Investment LLC
 Purpose: widening IP 1118 4ft for approx 605 ft. Dist to Rock to oil seam
 Currency: \$ _____
 Coin: \$ _____
 Checks: \$ _____
 TOTAL DEPOSIT \$ 4,530.69

_____ \$ _____
 _____ \$ _____
71-22000 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

Dept. Code: 35
 Receipt: 11-16-24
 Control: _____

Received By: **
[Signature]